

**ORANGE TOWNSHIP  
COLUMBIA COUNTY, PENNSYLVANIA**

**RESOLUTION NO. 2006-02**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF ORANGE TOWNSHIP, COLUMBIA COUNTY, PENNSYLVANIA: (1) DECLARING THIS TOWNSHIP'S OFFICIAL INTENT TO REIMBURSE ITSELF FOR CERTAIN EXPENDITURES, RELATING TO A CAPITAL PROJECT CONSISTING OF IMPROVEMENTS AND ADDITIONS TO CERTAIN OF THIS TOWNSHIP'S PUBLIC FACILITIES, FROM THE PROCEEDS OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THIS TOWNSHIP; (2) DESCRIBING THE PROJECT AND IDENTIFYING THIS TOWNSHIP'S FUNDS TO BE APPLIED TO PAYMENT OF EXPENDITURES WHICH THIS TOWNSHIP EXPECTS TO BE REIMBURSED; (3) APPROVING, RATIFYING AND CONFIRMING THE PRIOR ACTIONS OF OFFICERS AND ADMINISTRATION OF THIS TOWNSHIP WITH RESPECT TO THE PROJECT AND RELATED MATTERS; (4) PROVIDING THE EFFECTIVE DATE OF THIS RESOLUTION; (5) DECLARING EFFECTIVENESS OF THE BALANCE OF THIS RESOLUTION UPON INVALIDITY OF ANY PROVISION, SECTION, SENTENCE, CLAUSE, OR PART HEREOF; AND (6) REPEALING INCONSISTENT RESOLUTIONS.

WHEREAS, Orange Township, Columbia County, Pennsylvania (the "Township") is a municipality existing under the laws of the Commonwealth of Pennsylvania (the "Commonwealth"); and,

WHEREAS, the Township is a local government unit, as defined in the Local Government Unit Debt Act, 53 Pa. C.S.A. §8001 et seq., as amended and supplemented (the "Debt Act"), which Debt Act defines "projects" that may be financed by the Township pursuant to the Debt Act; and,

WHEREAS, the Board of Supervisors of the Township has determined to undertake a capital project (the "Project") consisting of repairing and restoring Township roadways and infra structure damaged by recent flooding; and,

WHEREAS, the Township, pursuant to the provisions of Act No. 69 of 1933, approved May 1, 1933, as reenacted and amended by Act No. 60 of 1995, approved November 9, 1995, as amended and supplemented, known as "The Second Class Township Code", is empowered, inter alia, to undertake the Project; and,

WHEREAS, the Township expects that capital expenditures (in addition to expenditures for architectural, engineering, surveying, emergency repairs and similar costs incurred prior to commencement of construction) in connection with the Project initially paid (the "Original Expenditures") will be made from sources other than the Tax-exempt Obligations; and,

WHEREAS, the Township desires to apply proceeds derived from the Tax-exempt Obligations to reimburse the Original Expenditures; and,

WHEREAS, Section 1.150-2 of the Regulations (the "Reimbursement Regulation") promulgated by the United States Treasury applies to reimbursement bonds, as defined in said Reimbursement Regulation, for all purposes of Sections 103 and 141-150 of the Code; and,

WHEREAS, the Reimbursement Regulation requires the declaration of official intent in order to allocate proceeds of the Tax-exempt Obligations to reimbursement of the Original Expenditures; and,

WHEREAS, the Township, in compliance with the Reimbursement Regulation, desires to declare the official intention of the Township to reimburse the Original Expenditures from the proceeds of the Tax-exempt Obligations.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of this Township, as follows:

1. This Resolution constitutes a declaration of official intent, under Section 1.150-2 of the Regulations, to reimburse the Township for expenditures made with respect to eligible costs

of the Project. This official intent encompasses payment of original expenditures made not more than sixty (60) days prior to the date of adoption of this Resolution or thereafter, for which the Township reasonably expects to reimburse itself from proceeds of tax-exempt obligations.

2. The general, functional description of the Project set forth in the recitals to this Resolution is incorporated herein. The Township's funds to be used for the Project expenditures are reasonably expected to be made from the Township's General Fund. The Township directs the Township Secretary to maintain such books and records of expenditures from the General Fund for payment of expenses for the Project so as to clearly identify the expenditures which the Township will reimburse from proceeds of tax-exempt obligations.

3. The Township approves, ratifies, and confirms all action heretofore taken by officers and other persons on behalf of the Township in connection with the undertakings herein contemplated.

4. This Resolution shall become effective immediately.

5. In the event any provision, section, sentence, clause, or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Resolution, it being the intent of the Township that such remainder shall be and shall remain in force and effect.

6. All resolutions or parts of resolutions inconsistent herewith are expressly repealed.

DULY ADOPTED by the Board of Supervisors of Orange Township, Columbia County,  
Pennsylvania, this 21 day of Aug., 2006.

ORANGE TOWNSHIP:

BY: Stephen Kistler

CHAIR, BOARD OF  
SUPERVISORS

ATTEST:

Patti Russo

PATTI RUSSO, SECRETARY

